

**Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter and Half Year Ended September 30, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors of  
The Hindustan Housing Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Hindustan Housing Company Limited** (the 'Company') for the quarter 30th September 2024, and half year ended from April 01, 2024 to September 30, 2024 ('the statement') attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management, has been reviewed by audit committee and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all Significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & CO LLP

*Chartered Accountants*

Firm Registration No. 107122W/W100672

SAOMIL  
RAVINDRA  
VORA

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Saomil R Vora  
*Partner*

Membership No. 135247

UDIN- **24135247BLFCQAS434**

Mumbai, November 13, 2024

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(Rs.in Lakhs)

| Sr. No. | Particulars                                                                                                    | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year ended                |
|---------|----------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
|         |                                                                                                                | 30.09.2024<br>(Unaudited) | 30.06.2024<br>(Unaudited) | 30.09.2023<br>(Unaudited) | 30.09.2024<br>(Unaudited) | 30.09.2023<br>(Unaudited) | 31.03.2024<br>( Audited ) |
| 1       | Revenue from Operations                                                                                        | 143.20                    | 122.63                    | 129.53                    | 265.83                    | 287.80                    | 559.87                    |
| 2       | Other Income                                                                                                   | 66.04                     | 30.80                     | 79.43                     | 96.84                     | 106.63                    | 162.75                    |
| 3       | <b>Total Revenue (1+2)</b>                                                                                     | <b>209.24</b>             | <b>153.43</b>             | <b>208.96</b>             | <b>362.67</b>             | <b>394.43</b>             | <b>722.62</b>             |
| 4       | Expenses :                                                                                                     |                           |                           |                           |                           |                           |                           |
|         | a) Employee Benefit Expenses                                                                                   | 52.33                     | 44.06                     | 50.31                     | 96.39                     | 99.15                     | 209.47                    |
|         | b) Electricity & Power Cost                                                                                    | 8.47                      | 9.27                      | 8.16                      | 17.74                     | 16.69                     | 31.08                     |
|         | c) Finance Cost                                                                                                | 0.68                      | 0.68                      | 1.03                      | 1.36                      | 2.05                      | 4.10                      |
|         | d) Depreciation & Amortisation Expense                                                                         | 4.04                      | 3.97                      | 4.83                      | 8.01                      | 9.64                      | 19.54                     |
|         | e) Other Expenses                                                                                              | 37.27                     | 36.79                     | 34.72                     | 74.06                     | 82.58                     | 158.62                    |
|         | <b>Total Expenses</b>                                                                                          | <b>102.79</b>             | <b>94.77</b>              | <b>99.05</b>              | <b>197.56</b>             | <b>210.11</b>             | <b>422.81</b>             |
| 5       | <b>Profit / (Loss) before Tax (3-4)</b>                                                                        | <b>106.45</b>             | <b>58.66</b>              | <b>109.91</b>             | <b>165.11</b>             | <b>184.32</b>             | <b>299.81</b>             |
| 6       | Tax Expenses                                                                                                   |                           |                           |                           |                           |                           |                           |
|         | a) Current tax                                                                                                 | 19.50                     | 5.50                      | 22.75                     | 25.00                     | 36.25                     | 48.50                     |
|         | b) Deffered tax charge/(credit)                                                                                | 12.36                     | (0.68)                    | 6.03                      | 11.68                     | 7.81                      | 15.41                     |
|         | c) Tax of earlier year                                                                                         | -                         | -                         | -                         | -                         | -                         | (0.33)                    |
|         | <b>Total Tax Expenses</b>                                                                                      | <b>31.86</b>              | <b>4.82</b>               | <b>28.78</b>              | <b>36.68</b>              | <b>44.06</b>              | <b>63.58</b>              |
| 7       | <b>Profit / (Loss) for the period / year (5-6)</b>                                                             | <b>74.59</b>              | <b>53.84</b>              | <b>81.13</b>              | <b>128.43</b>             | <b>140.26</b>             | <b>236.23</b>             |
| 8       | Other Comprehensive Income (OCI), net of tax<br>i) Item that will not be reclassified to profit or loss<br>A/c | 1,020.05                  | 53.51                     | 94.88                     | 1,073.56                  | 579.32                    | 1,546.99                  |
| 9       | <b>Total Comprehensive Income/(loss) net of tax<br/>(7+8) (Comprising of Profit and OCI for the</b>            | <b>1,094.64</b>           | <b>107.35</b>             | <b>176.01</b>             | <b>1,201.99</b>           | <b>719.58</b>             | <b>1,783.22</b>           |
| 10      | Paid-up Equity Share Capital<br>(Face Value of Rs. 25/- each)                                                  | 6.09                      | 6.09                      | 6.09                      | 6.09                      | 6.09                      | 6.09                      |
| 11      | Reserves Excluding Revaluation Reserves                                                                        | -                         | -                         | -                         | -                         | -                         | 5,667.37                  |
| 12      | Basic and Diluted earning per share<br>(Face Value of Rs. 25/- each) *(not annualised)                         | <b>308.22</b>             | <b>222.48</b>             | <b>335.24</b>             | <b>530.70</b>             | <b>579.58</b>             | <b>976.16</b>             |



**Standalone Statement of Assets and Liabilities as at 30th September, 2024**  
(Rs. In Lakhs)

| Sr. No.   | Particulars                                                                              | As at 30th September, 2024 | As at 31st March, 2024 |
|-----------|------------------------------------------------------------------------------------------|----------------------------|------------------------|
|           |                                                                                          | (Unaudited)                | (Audited)              |
| <b>A.</b> | <b>ASSETS</b>                                                                            |                            |                        |
| <b>1</b>  | <b>Non-Current Assets</b>                                                                |                            |                        |
|           | (a) Property Plant and Equipment                                                         | 98.01                      | 100.81                 |
|           | (b) Other Intangible Assets                                                              | 5.33                       | 7.19                   |
|           | (c) Financial Assets                                                                     |                            |                        |
|           | (i) Investments                                                                          | 5,732.05                   | 4,469.81               |
|           | (ii) Other Financial Assets                                                              | 29.77                      | 29.10                  |
|           | (d) Other Non-Current Assets                                                             | 21.76                      | 16.44                  |
|           | <b>Sub-total-Non-Current Assets</b>                                                      | <b>5,886.92</b>            | <b>4,623.35</b>        |
| <b>2</b>  | <b>Current Assets</b>                                                                    |                            |                        |
|           | (a) Financial Assets                                                                     |                            |                        |
|           | (i) Investments                                                                          | 1,618.42                   | 1,491.59               |
|           | (ii) Trade Receivables                                                                   | 54.27                      | 9.74                   |
|           | (iii) Cash and Cash Equivalents                                                          | 19.04                      | 50.07                  |
|           | (iv) Bank Balance other than (iii) above                                                 | 0.25                       | 0.26                   |
|           | (v) Loans                                                                                | 3.56                       | 4.00                   |
|           | (b) Other Current Assets                                                                 | 24.08                      | 19.09                  |
|           | <b>Sub-total-Current Assets</b>                                                          | <b>1,719.62</b>            | <b>1,574.75</b>        |
|           | <b>Total Assets</b>                                                                      | <b>7,606.54</b>            | <b>6,198.10</b>        |
| <b>B.</b> | <b>EQUITY AND LIABILITIES</b>                                                            |                            |                        |
| <b>I</b>  | <b>Equity</b>                                                                            |                            |                        |
|           | a) Equity Share Capital                                                                  | 6.09                       | 6.09                   |
|           | b) Other Equity                                                                          | 6,785.12                   | 5,667.37               |
|           | <b>Total Equity</b>                                                                      | <b>6,791.21</b>            | <b>5,673.46</b>        |
| <b>II</b> | <b>Liabilities</b>                                                                       |                            |                        |
| <b>1</b>  | <b>Non-Current Liabilities</b>                                                           |                            |                        |
|           | (a) Financial Liabilities                                                                |                            |                        |
|           | (i) Other Financial Liabilities                                                          | 33.51                      | 32.14                  |
|           | (b) Provisions                                                                           | 41.77                      | 23.54                  |
|           | (c) Deferred Tax Liability (net)                                                         | 644.46                     | 370.78                 |
|           | (d) Other Non-Current Liabilities                                                        | 13.62                      | 17.57                  |
|           | <b>Sub-total-Non-Current Liabilities</b>                                                 | <b>733.36</b>              | <b>444.03</b>          |
| <b>2</b>  | <b>Current Liabilities</b>                                                               |                            |                        |
|           | (a) Financial Liabilities                                                                |                            |                        |
|           | (i) Trade Payables                                                                       |                            | -                      |
|           | - Total outstanding dues of micro enterprises and small enterprises                      |                            | -                      |
|           | - Total outstanding dues of creditors other than micro enterprises and small enterprises | -                          | 1.57                   |
|           | (ii) Other Financial Liabilities                                                         | 29.50                      | 30.54                  |
|           | (b) Provisions                                                                           | 25.19                      | 27.28                  |
|           | (c) Other Current Liabilities                                                            | 27.28                      | 21.22                  |
|           | <b>Sub-total-Current Liabilities</b>                                                     | <b>81.97</b>               | <b>80.61</b>           |
|           | <b>Total Liabilities (1+2)</b>                                                           | <b>815.33</b>              | <b>524.64</b>          |
|           | <b>Total Equity and Liabilities (I+II)</b>                                               | <b>7,606.54</b>            | <b>6,198.10</b>        |



## Standalone Cash Flow Statement for half year ended 30th September, 2024

| Particulars                                                               | 30.09.2024<br>(Unaudited) | 30.09.2023<br>(Unaudited) |
|---------------------------------------------------------------------------|---------------------------|---------------------------|
| <b>A. Cash Flow arising from Operating Activities</b>                     |                           |                           |
| Net Profit before Tax                                                     | 165.11                    | 184.32                    |
| Adjustment for:                                                           |                           |                           |
| Depreciation                                                              | 8.01                      | 9.64                      |
| Unwinding of interest                                                     | 1.36                      | 2.05                      |
| Dividend income                                                           | (30.47)                   | (48.69)                   |
| Interest income                                                           | (0.15)                    | -                         |
| (Gain)/loss on fair valuation of investments through profit and loss      | (61.20)                   | (52.32)                   |
| (Gain)/loss on sale of mutual funds units                                 | (3.62)                    | (3.29)                    |
| (Gain)/loss on Fair valuation of security deposits                        | (1.32)                    | (2.34)                    |
| <b>Operating Cash Profit before Working capital changes</b>               | <b>77.72</b>              | <b>89.37</b>              |
| Net Change in                                                             |                           |                           |
| Trade receivables                                                         | (34.53)                   | (24.98)                   |
| Loans & other financial assets                                            | (0.24)                    | (0.24)                    |
| Other assets                                                              | (4.97)                    | (18.93)                   |
| Trade payables                                                            | (1.57)                    | (8.25)                    |
| Other financial liabilities                                               | (1.04)                    | 2.05                      |
| Other liabilities and provisions                                          | 8.64                      | (1.94)                    |
|                                                                           | <b>(33.71)</b>            | <b>(52.29)</b>            |
| <b>Cash generated/(used) from operations</b>                              | <b>44.01</b>              | <b>37.08</b>              |
| Direct taxes paid                                                         | (30.31)                   | (30.24)                   |
| <b>Net Cash from/(used in) operating activities</b>                       | <b>[A] 13.70</b>          | <b>6.84</b>               |
| <b>B. Cash Flow from Investing Activities:</b>                            |                           |                           |
| Acquisition of property, plant and equipment and capital work-in-progress | (3.35)                    | (2.17)                    |
| Proceeds from sale of property, plant and equipment                       | -                         | -                         |
| Purchase of current investments                                           | (210.00)                  | (210.00)                  |
| Proceeds from sale of current investment                                  | 148.00                    | 114.00                    |
| Interest income received                                                  | 0.15                      | -                         |
| Dividend income received                                                  | 20.47                     | 31.76                     |
| <b>Net Cash flow from/(used in) investing activities</b>                  | <b>[B] (44.73)</b>        | <b>(66.41)</b>            |
| <b>C. Cash Flow from Financing Activities:</b>                            |                           |                           |
| Net Cash Flow used in Financing Activities                                | <b>[C] -</b>              | <b>-</b>                  |
| <b>Cash / Cash Equivalents at the beginning of the year</b>               | <b>50.07</b>              | <b>69.45</b>              |
| Net Increase/(Decrease) in Cash / Cash Equivalents (A+B+C)                | <b>(31.03)</b>            | <b>(59.57)</b>            |
| <b>Cash / Cash Equivalents at the end of the year</b>                     | <b>19.04</b>              | <b>9.88</b>               |

## Notes :

|   |                                                                                                                                                                                                                                                                  |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The Company is primarily engaged in a single segment business of providing and rendering administrative and allied services.                                                                                                                                     |
| 2 | The above Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November, 2024.              |
| 3 | The Statutory Auditors of the Company have carried out a Limited Review of Financial Results for the Quarter and Half year ended 30th September, 2024 as required under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. |
| 4 | The previous financial quarter's figures have been regrouped / rearranged wherever necessary.                                                                                                                                                                    |

By Order of the Board of Directors  
For The Hindustan Housing Co. Ltd.

VINOD  
KESHAVDE  
O NEVATIA

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Vinod Nevatia  
Chairman

Mumbai: 13th November, 2024

